Department of Economics

The academic year of 2014-15 marks the centenary of establishment of Department of Economics, Fergusson College, Pune. The department was founded in 1914-15 under the able stewardship of Prof. V. G. Kale who was member of Tariff Commission. Department of Economics has very illustrious alumni who have contributed immensely to various fields of national policy making. Department has a very rich intellectual legacy and it has continued to enrich and deepen it further.

Goals

The goals of the Department of Economics focus on the provision of an economics instruction consistent with the finest traditions of a liberal arts education. In this respect, the student shall comprehend the discipline of economics as not only one that relies on the scientific principles of prediction and forecasting, but as a discipline whose theorizing and policy making embodies cultural and normative considerations as well. This comprehension of economics as both science and art provides the economics major with the broad educational experience that allows one to pursue varied professional and graduate school opportunities as well as immediate endeavors in the world of work upon graduation.

Objectives

A student who has successfully completed the major in economics will be able to:

1. comprehend the fundamental concepts and theoretical principles of the discipline;
2. identify the economic dimensions of societal problems by effectively using appropriate economic concepts and definitions;
3. apply the analytical and theoretical framework of economics in the investigation of societal problems by exhibiting a comprehension of the economic method and its mode of inquiry;
4. apply the analytical and theoretical framework of economics in the investigation of societal problems by exhibiting a comprehension of the economic decision making process and its underlying rationale;
5. apply the analytical and theoretical framework of economics in the investigation of societal problems by exhibiting a comprehension of the necessity of relating economic theory to predictive and explanatory policy purposes;
6. apply the mathematical and quantitative tools of analysis for both problem solving and analytical purposes;
7. appreciate the role of economics in dealing with social problems traditionally examined by other social science disciplines.
Course

M.A. Economics

The Credit-Semester system is being followed for the M.A. program at the Department with a total of four semesters. Every semester students have to appear for two or three core or compulsory papers. Apart from the compulsory papers, they are required to offer one or two non-core or optional papers each semester. For each semester a student has to take up four courses.

Compulsory and optional papers offered by the Department of Economics

M.A. Part I Semester I
Compulsory Paper
EC-1001 Micro Economic Analysis – I
EC-1002 Public Economics – I
EC-1003 International Trade

Non-Core Course (Any one course to be selected from below)
EC -1004 Indian Economic Policy
EC -1005 Labour Economics
EC-1006 Mathematical Economics

M.A. Part II Semester II
EC-2001 Micro Economic Analysis II
EC-2002 Public Economics II
EC-2003 International Finance
Non-Core course (Any one of the following)
EC-2004 Agricultural Economics
EC-2005 Industrial Economics
EC-2006 Statistical Technique

M.A. Part II Semester III
Core Courses
EC-3001 Macro Economics I
EC-3002 Growth & Development I
EC-3003 Modern Banking

Non- Core Courses
(Any one course to be selected)
EC-3004 Demography
EC-3005 World Economy
EC-3006 Economics of Finance

M.A. Part II Semester IV
Core Courses
EC-4001 Macro Economics II
EC-4002 Growth & Development II
EC-4003 Research Methodology

Non- Core Courses (Any one course to be selected)
EC-4004 Rural Development
EC-4005 Economics of Environment
EC-4006 Econometrics

Research in the Faculty

Research in the Faculty is based in a number of Research Groups, each of which has its own seminar series. The interests of individual researchers often overlap the groups, and research interests overlap across Faculties. The purpose of the core research groupings is to allow Faculty members with similar interests to meet regularly and to support each other’s research. Department is having PhD Research Centre.

Placement

The post-graduate students of this department are well equipped with knowledge and skill base to apply economic theory to decision-making in competitive business environments that are shaped by national and international economic policies.

Our Recruiters

1. Value Notes
2. Sakal Media House
3. Infosys
4. JNU
5. Gokhale Institute of Politics and Economics
6. Tech Mahindra
7. BNY Mellon
8. Fintree
9. Mr. Karrot

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